

28.12.2024

To,

BSE LIMITED

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 532604

**NATIONAL STOCK EXCHANGE OF INDIA
LIMITED**

Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: SALSTEEL

**Sub: Disclosure of Voting Results in respect of the Postal Ballot by remote e-voting
Ref.: Postal Ballot Notice dated 12th November, 2024**

Dear Sir/Ma'am,

We are enclosing herewith the following, in respect of the Postal Ballot which was held on through by remote e-voting:

1. Voting Results as per Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The remote e-voting process was commenced at 9:00 a.m. (IST) on Thursday, 28th November, 2024 and concluded at 05:00 p.m. (IST) on Friday, 27th December, 2024.
2. Report of Scrutinizer dated 28th November, 2024, pursuant to Section 108 of the Companies Act, 2013 and Rule 20, 21 and any other applicable provisions of the Companies (Management and Administration) Rules, 2014 as amended from time to time.

Based on the Scrutinizer's Report, we hereby inform that the Members of the Company have duly passed all Resolutions mentioned in the Postal Ballot Notice dated 12th November, 2024 with requisite majority on 27th November, 2024 (the last date of e-voting).

We request you to kindly take our aforesaid submission on records.

Thanking you.

Yours faithfully,

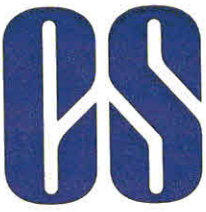
For SAL Steel Limited

Babulal M Singhal

Whole Time Director

DIN: 01484213

Encl.: As mentioned above



KAMLESH M. SHAH & CO.

B.COM LLB ACS

Since - 1993

PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. M. : 09825097709 Phone : 079 - 40393858
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
SAL Steel Limited
5/1, Shreeji House,
B/h. M. J. Library,
Ashram Road, Ellisbridge,
Ahmedabad: 380 006.

Scrutinizers Report on Remote E-voting Process (Postal Ballot) conducted by the Company for the period from Thursday 28/11/2024 09:00 A.M. IST to Friday 27/12/2024 05:00 P.M. IST for the Resolutions proposed to be passed through Postal Ballot as mentioned in Notice Dated 12th November 2024. (Record Date for determining members eligible to vote is 22/11/2024).

Dear Sir,

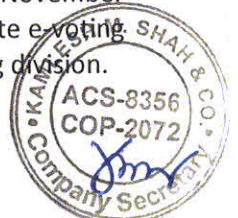
I, Kamlesh M. Shah, proprietor of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries, having office at 801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House, off. C. G. Road, Navrangpura, Ahmedabad-380 009, Gujarat, India have been appointed as a scrutinizer by the board of directors of SAL Steel Limited ("the Company") vide resolution dated 11th November 2024 for the purpose of scrutinizing the process of voting through electronic means on the resolutions contained in the Notice for Postal Ballot issued on 12th November 2024.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended. As the Scrutinizer, I have to scrutinize:

- (i) Process of remote e-voting, using an electronic voting system on the dates referred to in the Notice for Postal Ballot dated 12th November 2024.

The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 relating to voting through electronic means (by remote e-voting on resolutions mentioned in the Notice for Postal Ballot of the Company is the responsibility of the management. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. Our responsibility as scrutinizer for e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" if any, on the resolutions contained in the notice, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) and documents furnished to me by the Company and / or NSDL for my verification. I submit my report as under:

1. The remote e-voting period commenced from 9:00 A.M. (IST) on Thursday the 28th November 2024 and concluded at 5:00 P.M. (IST) on Friday the 27th November 2024. The remote e-voting services were provided by the National Securities Depository Limited (NSDL) e-voting division.



2. The shareholders holding shares as on the "cut-off date" i.e. Friday, 22nd November 2024 were entitled to vote electronically on the proposed resolutions stated in the Notice for Postal Ballot of the company dated 12th November 2024.
3. After closure of e-voting period, the votes cast through e-voting were unblocked on Saturday the 28th December 2024 at 01.05 P.M. and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses Mr. Anish Vinodchandra Shah and Mr. Praful Lavantra, who are not in the employment of the company. The e-voting data / results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.

Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against the resolutions proposed in the Postal Ballot Notice are as under:

SPECIAL BUSINESS:

1. **APPOINTMENT OF MR. MRINAL SINHA (DIN: 09482143) AS WHOLE TIME DIRECTOR OF THE COMPANY. (RESOLUTION PASSED AS ORDINARY RESOLUTION)**

Voted in favor of the resolution:			
Voting	Number of Members who voted	Number of votes Cast by them	% of total number of valid votes casted
Remote E-voting	169	4,43,55,896	99.98
Total	169	4,43,55,896	99.98

Voted against of the resolution:			
Voting	Number of members who voted	Number of votes Cast by them	% of total number of valid votes casted
Remote E-voting	11	9,301	00.02%
Total	11	9,301	00.02%

Invalid votes:			
Voting	Number of members whose votes were declared invalid	Number of votes Cast by them	
Remote E-voting	0	0	
Physical E-voting	0	0	
Total	0	0	

Result:

As the numbers of votes cast in favour of the resolution are more than the Number of votes cast against, we report that the Ordinary Resolution with regard to Item No. 1 as set out in the Notice for Postal Ballot dated 12th November 2024 is passed with requisite majority.



2. APPOINTMENT OF SMT. NIPA JAIRAJ SHAH (DIN: 10833814) AS NON-PROMOTER NON-EXECUTIVE INDEPENDENT DIRECTOR AS PER SECTION 149 OF THE COMPANIES ACT, 2013. (RESOLUTION PASSED AS SPECIAL RESOLUTION)

Voted in favor of the resolution:			
Voting	Number of Members who voted	Number of votes Cast by them	% of total number of valid votes casted
Remote E-voting	171	4,43,55,558	99.98
Total	171	4,43,55,558	99.98

Voted against of the resolution:			
Voting	Number of members who voted	Number of votes Cast by them	% of total number of valid votes casted
Remote E-voting	10	9,801	00.02
Total	10	9,801	00.02

Invalid votes:			
Voting	Number of members whose votes were declared invalid	Number of votes Cast by them	
Remote E-voting	0	0	
Physical E-voting	0	0	
Total	0	0	

Result:

As the numbers of votes cast in favour of the resolution are more than 3 times the Number of votes cast against, we report that the Special Resolution with regard to Item No. 2 as set out in the Notice for Postal Ballot dated 12th November 2024 is passed with requisite majority.

The electronic data and all other relevant records relating to e-voting shall remain in our safe custody until the chairman considers, approves and signs the minutes of the Postal Ballot Resolutions passed for various Resolutions as per Notice of Postal Ballot dated 12th November 2024 by the Company and the same shall be handed over there after to the chairman / secretary of the Company for safe keeping.

For Kamlesh M. Shah & Co.
Practicing Company Secretary,



Kamlesh M. Shah
(Proprietor)
ACS: 8356, COP: 2072
UDIN: A008356F003514628



Date: December 28, 2024,
Place: Ahmedabad

We Anish Vinodchandra Shah and Praful Lavantra the undersigned and witness that the votes cast through e-voting on Resolution mentioned in the Notice for Extra Ordinary General Meeting dated 11th May 2024 through remote e-voting and Physical E-voting process at the time of Extra Ordinary General Meeting was unblocked from the e-voting website of NSDL (<https://www.evoting.nsdl.com>) in our presence on Saturday June 8, 2024 at 1.50 P.M. We also declare that we are not employees of SAL Steel Limited.

Anish

Name: Anish Vinodchandra Shah
Witness 1

Praful Lavantra

Name: Praful Lavantra
Witness 2

For Kamlesh M. Shah & Co.
Practicing Company Secretary,

Kamlesh M. Shah

Kamlesh M. Shah
(Proprietor)
ACS: 8356, COP: 2072
UDIN A008356F003514628



Date: December 28, 2024,
Place: Ahmedabad

UDIN generation

From:donotreply5@icsi.edu

To:kshahcs@yahoo.co.in

Date:Saturday 28 December, 2024 at 01:46 pm IST

UDIN GENERATED SUCCESSFULLY

Membership Number	A8356
UDIN Number	A008356F003514628
Name of the Company	SAL STEEL LIMITED
CIN Number	L29199GJ2003PLC043148
Financial Year	2024-25
Document Type(Reports)	Scrutinizers Report - Sec 108 of Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014
Document Description	Scrutinizers report pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (Amendments Rules 2015)
Date of signing documents	28/12/2024

